

Case Study of Rangali Boro



A 32 years old lady Mrs. Rangali Boro, wife of of Prashanta Boro, is an inhabitant of village Bhogdabari, Boko, Kamrup, Assam. She also have an 8 years old son and her mother in law in her household. In her initial days after marriage, the family have struggled to earn adequate amount of requirements for their livelihoods. Mrs. Rangali Boro a vibrant lady always having a determination to do something have discussed with her husband of taking a minimum amount of loan and to start cumulating the areas of the rubber garden in the additional area of land they have in their name.

With the help of her neighbors she then got to know about Grameen Development and Finance Pvt. Ltd. who provides financial support with very minimum documents and in a very short period of time. She then applied for a loan of 20,000 in the year 2016 and started adding rubber plants in the garden. Throughout the time she and her husband worked very hard and have invested the entire amount of loan in the business. The year passed and of her successfully completion of the first cycle loan, she have applied for another loan to start a banana farm. Gradually her income increases and have acquired the knowledge and experience of doing a successful business. Looking to the demand of papaya in the market, in the year 2022, she have thought to apply for a big loan to start a papaya farm. Considering to her business credentials and satisfactory repayments of her previous loans, Grameen Development and Finance Pvt. Ltd. has decided to provide her an individual loan of amount INR 1, 10,000 under NEDFi BC scheme. Knowing about the interest rate of 15% and the

monthly EMI scheme, she and her husband seems very pleased and have applied for the loan immediately. On dated, 24.02.2022 the loan have been disbursed and very soon they started working on the papaya farm. With this, both of them now have three farms in their business. Steadily their income increases and today they are earning around 4.5 lacs to 5 lacs every year.



On asking about their struggle days and hard work, they both have thanked Grameen Development and Finance Pvt. Ltd. for the financial supports and have expressed their gratefulness for supporting at every point of time. They also have added that without the helping hand of Grameen Development and Finance Pvt. Ltd., it would have never been possible to arise to the current stage. Grameen Development and Finance Pvt. Ltd. also have shown their honors of being proud to have such a heroic and visionary lady as a member and wish her more success in the upcoming years.